

M I N U T E S of the ANNUAL MEETING OF MEMBERS of Baycrest Centre for Geriatric Care, Baycrest Hospital, The Baycrest Day Care Centre, and The Jewish Home for the Aged (“Baycrest”) held on Tuesday, June 23, 2016 at 6:10pm

PRESENT: Anderson, Carol; Blidner, Jeffrey; Cracower, Barry; Diamond, Sara; Dryden, Ken; Fraser, Neil; Goldstein, Laurence; Kassie, David; Kay, Robert; Naglie, Gary; Reichman, William; Shain, Lili, Whiteside, Catherine; Zaidman, Jakov

BY PHONE: Banks, Jordan; Fishman, Len; Godfrey, Paul; Jacob, Ellis

REGRETS: Barratt, Jane; Hart, Michelle; Mirsky, Brian; Yaffe, Phyllis

GUESTS: Foster, Garry; Conn, David; Kent, Joni; Mackie, Brian; Riesenbach, Ron; Yarin, Rhonda

1. CALL TO ORDER

Mr. D. Kassie, Chair, called to order the meeting of the Baycrest Centre for Geriatric Care, Baycrest Hospital, The Baycrest Day Care Centre, and The Jewish Home for the Aged, referred to collectively as “Baycrest”. Mr. Kassie invited Ms. L. Shain to give the Report of the Treasurer.

2. APPROVAL OF BAYCREST BY-LAWS

By-Law No. 9 setting out the Borrowing Powers – Delegation of the Corporation was approved at a special meeting of the Board of Directors on October 29, 2015. This change permits management flexibility in executing certain financial transactions that may be short term in nature and allows Baycrest to avoid paying additional interest charges.

A copy of the related material is on file with the master of the minutes of the meeting.

ACTION:	It was duly MOVED, regularly SECONDED and unanimously CARRIED BY THE MEMBERS THAT THE FOLLOWING BY-LAW AMENDMENT BE APPROVED:
	1. FOR BAYCREST CENTRE FOR GERIATRIC CARE, BY-LAW NO. 9 – 2015 AMENDING GENERAL BY-LAW NO. 23
	2. FOR THE BAYCREST DAY CARE CENTRE, BY-LAW NO. 9 – 2015 AMENDING GENERAL BY-LAW NO. 6
	3. FOR THE BAYCREST HOSPITAL, BY-LAW NO. 9 – 2015 AMENDING GENERAL BY-LAW NO. 16
	4. FOR THE JEWISH HOME FOR THE AGED, BY-LAW NO. 9 – 2015 AMENDING GENERAL BY-LAW NO. 7

3. REPORT OF THE TREASURER

3.1 Audited Financial Statements for the Fiscal Year Ended March 31, 2016

Ms. L. Shain, Treasurer, gave a high level review of Baycrest’s Audited Financial Statements for the year ending March 31, 2016. Copies of the full statements together with the audit opinion and notes were available at the meeting for review. It was noted that these statements had been reviewed by the Finance & Audit Committee and the Board of Directors.

ACTION: It was duly MOVED, regularly SECONDED and unanimously CARRIED BY THE MEMBERS THAT THE REPORT OF THE TREASURER AND THE AUDITED FINANCIAL STATEMENTS FOR BAYCREST FOR THE YEAR ENDED MARCH 31, 2016 BE ACCEPTED.

3.2 Appointment of the Auditors

At the recommendation of the Finance and Audit Committee, Ms. Shain presented, for approval, the firm of Ernst and Young LLP Chartered Accountants to serve as auditors for Baycrest for the year ending March 31, 2017.

ACTION: It was duly MOVED, regularly SECONDED and unanimously CARRIED BY THE MEMBERS THAT THE FIRM OF ERNST AND YOUNG LLP CHARTERED ACCOUNTANTS BE APPOINTED AS AUDITORS FOR BAYCREST FOR THE YEAR ENDING MARCH 31, 2017.

4. REPORT OF THE GOVERNANCE COMMITTEE

4.1 2016/2017 Slate – Baycrest Board of Directors

At the recommendation of the Governance Committee, the Chair presented the proposed list of nominees for membership to the Baycrest Board of Directors for 2016/2017.

Directors Elected for a One Year Term:

Jeffrey Blidner	Catharine Whiteside
Ken Dryden	Jakov Zaidman
Len Fishman	

Directors Elected for a Three Year Term:

Neil Fraser	Robert C. Kay
Ellis Jacob	

Continuing Appointments:

Jordan Banks	David Kassie
Jane Barratt	Brian Mirsky
Barry Cracower	Lili Shain
Sara Diamond	Phyllis Yaffe
Paul Godfrey	

Ex Officio Directors by Virtue of the Office Held:

Gary Naglie	Chair, Medical Advisory Committee
Laurence Goldstein	Chair, The Baycrest Centre Foundation
Michelle Hart	President, Medical Staff Association
William Reichman	President and Chief Executive Officer
Carol Anderson	Chief Nursing Executive
Lynn Wilson *	Representative, University of Toronto

* effective July 1, 2016

ACTION: It was duly MOVED, regularly SECONDED and unanimously CARRIED BY THE MEMBERS THAT THE PROPOSED BOARD OF DIRECTORS SLATE FOR THE YEAR 2016/17 BE APPROVED.

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4. CONCLUSION

There being no further business, the meeting adjourned at 6:14pm. Immediately thereafter a meeting of the Baycrest Board of Directors was convened.

D. Kassie

Chair, Board of Directors