

**ADDENDUM – EMPLOYMENT AGREEMENT**

BETWEEN:

**BAYCREST CENTRE FOR GERIATRIC CARE**

(hereinafter called the “Employer”)

- and -

**Ron Riesenbach**

(hereinafter called the “Employee”)

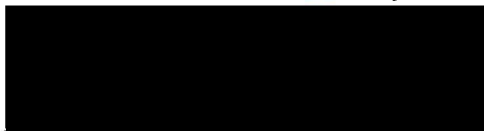
WHEREAS the Employer has an Employment Agreement with the Employee dated April 1, 2013;

WHEREAS the Employer has requested that the Employee to take on an interim assignment of the executive leadership role for CC-ABHI; and,

NOWTHEREFORE, the parties agree to this Addendum which shall supplement the Employment Agreement as follows:

1. Effective January 1, 2016, the Employee will receive a temporary relief allowance of \$24,000, representing 10% of the Employee’s annualized salary, for taking on the executive leadership role for CC-ABHI. This temporary relief allowance will increase the Employee’s annualized salary from \$242,000 to \$266,000 per annum.
2. This interim assignment will continue until the sooner of the filling of the permanent executive leadership role for CC-ABHI or with 6 weeks written notice.
3. The remainder of the Employment Agreement shall continue to be in full force and effect between the parties.

Dated at Toronto this <sup>1<sup>st</sup></sup> day of March, 2016.



For Baycrest Centre for Geriatric Care



Ron Riesenbach

# **EMPLOYMENT AGREEMENT**

This Agreement made this 1<sup>st</sup> day of April , 2013.

B E T W E E N :

**BAYCREST CENTRE FOR GERIATRIC CARE**

(hereinafter called the "Employer")

- and -

**Ronald Riesenbach**

(hereinafter called the "Employee")

## **1. Responsibilities**

- 1.1 Effective June 10, 2013 , the Employee shall render services to the Employer in the position of Vice President Innovation & Chief Technology Officer or such other job title as the parties may agree from time to time.
- 1.2 The Employee shall report to the President and CEO of the Employer. The Employee will take direction from the President and CEO of the Employer and he will be expected to fulfill the responsibilities established from time to time by the President and CEO. Further, the President and CEO may from time to time prescribe other duties and responsibilities.
- 1.3 The Employee will devote his full time and attention to the performance of his duties and faithfully, competently and diligently perform those duties and responsibilities.
- 1.4 The Employer agrees not to substantially alter the duties and responsibilities of the position, which would have the effect of a demotion to the Employee, and/or a reduction in compensation and benefits, without the written consent of the Employee.

2. **Compensation**

- 2.1 **Salary**. The Employee shall receive \$242,000 per annum. The Employer shall annually review the Employee's salary, benefits, vacation, performance and taking into account the Employee's submissions. Any increase in compensation will not be effective unless it is in writing and signed by the President and CEO. It is understood that salary includes an amount of vacation pay and, accordingly, the vacation provided for in paragraph 3 shall be without loss of pay or reduction of salary.
- 2.2 **Discretionary Performance Incentive**. A discretionary performance incentive in the amount of up to \$35,000 shall be payable annually in recognition of achieving annual objectives as determined by the Employee and the President and CEO.
- 2.3 **Professional Development**. The Employee shall be eligible to be reimbursed for professional development course expenses of up to \$10,000 annually in accordance with the Employer's policies. Professional development courses must be pre-approved by the President and CEO.
- 2.4 **Professional Associations**. The Employer shall pay for memberships in appropriate professional organizations according to the Employer's policy, provided such memberships are pre-approved by the President and CEO.
- 2.5 **Advanced Technology Allowance**. The Employer shall pay an advanced technology allowance in the amount of up to \$2,500 per year, provided such payments are pre-approved by the President and CEO and upon the presentation of receipts.
- 2.6 Reimbursement for expenses reasonably and properly incurred by the Employee on behalf of or for the benefit of the Employer, shall be paid by the Employer, upon presentation of receipts to the President and CEO.

3. **Vacation**

- 3.1 The Employee is entitled to the greater of:
  - 3.1.1 5 weeks of vacation per year, or
  - 3.1.2 Vacation as set out in the Employer's policy for vacations for full-time, Executive employees. Vacation time may not be carried over into subsequent years but must be taken in the year in which it is earned, unless otherwise agreed to by the President and CEO.

4. **Employee Benefit Plans**

- 4.1 The Employer shall pay its share of statutory benefits in accordance with Federal and Provincial legislation.
- 4.2 Except as provided elsewhere in this Agreement, the Employee shall be enrolled in the benefit plans offered by the Employer to Executive employees.

- 4.3 The Employer shall pay the premiums for the benefit plans in which the Employee is enrolled, in accordance with the Employer's employee benefit policies covering full-time Executive employees. The Employer will waive waiting periods in the benefit plans, where possible.

5. **Resignation From Employment By Employee**

- 5.1 If the Employee wishes to resign from employment with the Employer, the Employee agrees to provide the Employer with a minimum of 60 days' written notice of resignation.
- 5.2 This Agreement shall be deemed to have been terminated in all respects on the last day of the notice period referred to in paragraph 5.1.

6. **Termination of Employment For Just Cause**

- 6.1 The parties understand and agree that this Agreement may be terminated by the Employer for cause. If the Employee's employment is terminated by the Employer for cause, the Employee will not be entitled to notice of termination, pay in lieu of notice or any benefits other than those prescribed by law.

7. **Termination of Employment Without Cause**

- 7.1 The Employer may terminate the Employee's employment without cause at any time and the Employer shall provide the Employee with the following:
- during the first year of this Agreement: 6 months' written notice of termination, or 6 months' payment of salary in lieu thereof, or some combination of working notice and payment of salary equivalent to 6 months' in total (referred to as the "Severance Period");
  - following the completion of the first year of this Agreement: 12 months' written notice of termination, or 12 months' payment of salary in lieu thereof, or some combination of working notice and payment of salary equivalent to 12 months' in total (referred to as the "Severance Period").

Further to the above, the Employer has the sole discretion to determine the period of working notice, salary in lieu or combination of the two to be provided to the Employee during the Severance Period.

- 7.2 Save as provided in paragraph 7.1 hereof, no other amounts shall be payable to the Employee in the event of the termination of his employment. Payment to the Employee under the provisions of paragraph 7.1 is inclusive of any other entitlements the Employee may have, whether contractual at common law or otherwise, including without limitation termination pay or severance pay due to him under the *Employment Standards Act, 2000*, and is in full and final settlement of all such claims.
- 7.3 In the event of termination without cause under paragraph 7.1, the Employer shall continue to maintain employee benefit plans described in paragraphs 4.1 to 4.3 herein until the earlier of the expired Severance Period or the date on which the

Employee obtains alternative employment or becomes self-employed. However, in the event that payment in lieu is provided, LTD coverage will only be maintained for a 2 month period following the last day of work.

7.4 In the event of termination without cause under paragraph 7.1, the Employer shall pay up to a maximum of \$10,000.00 towards outplacement counselling. This amount will be paid directly from the Employer to the outplacement counselling service provider.

7.5 If this Agreement is terminated and the Employee is entitled to receive notice or pay in lieu of notice under paragraph 7.1 and the Employee is subsequently re-employed or self-employed during the Severance Period, whether working notice or pay in lieu of notice period, the Employee shall be paid one-half of the remaining value of the salary that would have been owed for the balance of the Severance Period.

## 8. **Tax Obligations**

8.1 The Employee acknowledges and agrees that he is responsible for all tax liability resulting from the receipt of monies or benefits pursuant to this agreement and that all payments or benefits hereunder shall be subject to withholding of such amounts, if any, relating to tax or other payroll deduction as the Employer may reasonably determine it should withhold pursuant to applicable law.

## 9. **Confidentiality**

9.1 The Employee shall not at any time including after the termination of this Agreement, disclose information about the business of the Employer acquired while employed by the Employer if that disclosure is for his own direct or indirect benefit or for the detriment or intended detriment of the Employer, subject to that which may be required by law or made in connection with the performance of his duties as referred to herein.

9.2 Any inventions, systems, improvements, processes, procedures, apparatus and technical data developed for the benefit of, by or on behalf of the Employer, or information relating to present and future plans and projects of the Employer, shall at all times be considered the property of the Employer.

## 10. **Arbitration**

10.1 Should a dispute arise between the parties with respect to this agreement or the performance of its terms and conditions, the dispute shall be referred to arbitration by a member in good standing of the Law Society of Upper Canada or a retired judge mutually agreed upon. If the parties fail to agree on such an arbitrator, an Application may be made by either party to the Supreme Court of Ontario for the appointment of an arbitrator. Any arbitrator so appointed shall proceed to determine the rights of the parties pursuant to the provisions of the *Arbitration Act, 1991* or such other *Act* governing arbitrations in the Province of Ontario then in force and, subject to the Act, such arbitrator's decision shall be final and binding on the parties hereto.

**11. Notices**

11.1 Any notice to be given to the Employee shall be delivered to the Employee personally or mailed by registered mail to the Employee's address last known to the Employer.

11.2 Any notice to be given to the Employer shall be mailed by registered mail to the Employer at its address last known to the Employee.

**12. Severability**

12.1 In the event that any provision or part of this Agreement shall be deemed invalid by a Court, the remaining provisions shall remain in effect.

12.2 The Employer reserves the right from time to time and on more than one occasion to waive any of the obligations on the part of the Employee in this Agreement. No waiver by the Employer of any breach of any of the conditions of this Agreement shall constitute a waiver of any prior, concurrent or subsequent breach of any obligation.

**13. Entire Agreement**

13.1 This contract constitutes the entire Agreement between the parties and any previous agreements, written or oral, express or implied, relating to the employment and appointment of the Employee by the Employer are terminated.

**14. Amendment of the Agreement**

14.1 Any modification to this Agreement must be in writing and signed by the parties or it shall have no effect.

**15. Headings**

15.1 The headings used in this Agreement are for convenience only and are not to be construed in any way as additions to or limitations to the Agreement.

**16. Governing Law**

16.1 This Agreement shall be construed in accordance with the laws of the Province of Ontario.

**17. Successors**

17.1 This Agreement is binding on the Employer and any successor to it.

**18. Acknowledgment**

18.1 The parties acknowledge and agree that:

- (i) they have had sufficient time to review this agreement and they have read and understand the terms herein;



- (ii) they have been given an opportunity to obtain independent legal advice concerning the interpretation and effect of this agreement;
- (iii) they are signing this agreement freely and voluntarily.


IN WITNESS WHEREOF the parties have set their hand, respectively, duly attested to by the proper signing officers on its behalf.

Dated at Toronto, this 1<sup>st</sup> day of April 2013.

  
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Per: \_\_\_\_\_  
Name: Ronald Riesenbach

I have authority to bind the Employer.  
  
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Dr. William Reichman  
President & CEO